

**APPLICATION DUE:
SEPTEMBER 1**



Beaver Lutheran Church Academic Loans

Conditions and Guidelines for Church Loans

1. Applicant must be a confirmed, baptized, and communing member of the parish.
2. The student must apply in writing to the Christian Education Committee. (See attached application.)
3. The Christian Education Committee will review the applications. If a member of the committee has a relative applying for the scholarship they will not serve on the review committee.
4. The academic loans are to be used to help the students defray the cost of any type of post-secondary education (i.e. 4-yr. or 2-yr. college, trade, nursing, cosmetology school, etc.).
5. The money received from the All-Saints' Fund will be distributed among the applicants, not to exceed \$1,250.00 per applicant.
6. The amount of the academic loan shall not exceed the total year's tuition.
7. The loan will be paid directly to the institution in order to ensure its use toward educational expenses. Students are responsible for submitting a copy of their bill to the Christian Education Committee.
8. Students are permitted to apply for the loan once each academic year; however, they must fill out a new application each time they apply. They must also commune a minimum of 12 times in the previous year before being considered for another loan.
9. Student agrees to repay the loan, interest free, within 4 years after the termination of post-secondary education unless forgiven as set forth below.
10. For each calendar year after the date the loan is paid to the institution, the church shall forgive the amount of one-year's loan, if the following occur:
 - a. The student remains an active member of a Lutheran Congregation; and
 - b. The student communes at least once a month.
 - c. The records will be kept in the church office and be reviewed by the Christian Education Committee.